

Explanation of variances – pro forma

Name of smaller authority: **Alderton Parish Council**

County area (local councils and **Suffolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,683	22,156					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	11,553	10,176	-1,377	11.92%	NO		
4 Staff Costs	1,886	2,030	144	7.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,194	14,238	-11,956	45.64%	YES		More:- 124(Training),656 (V.hall),324(Grass & hedges),209(Subs,licences),142(Water rates),331(Electricity),52(Audit),104(Insurance),5019(Maintenance),508(Christmas activities),221(Fund raising),300(Hire deposit) Less - 66(Admin), 9201(installation of play equipment),69(Youth club),9616(new play equipment),950(Royal celebrations),45(Donations)
7 Balances Carried Forward	22,156	23,064				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,156	23,064				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	79,072	79,996	924	1.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)